

RESOLUTION NO. 23-23

**ATLANTIC COUNTY INSURANCE COMMISSION
DESIGNATING PROFESSIONAL SERVICES OF THE
ACTUARY AND AUDITOR**

WHEREAS, the ATLANTIC COUNTY INSURANCE COMMISSION (hereinafter "ACIC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6, et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services; and

WHEREAS, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4, et seq.; and

WHEREAS, the Insurance Commission has advertised and published RFQ's for the positions of Actuary, Auditor, and Defense Panel Attorney and the Commissioners having duly reviewed and considered all responses to said RFQ's;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the ACIC that the following appointment awards are hereby made for the years 2024, 2025 and 2026:

Actuary - Actuarial Advantage:

1/1/24-12/31/24	\$9,856
1/1/25-12/31/25	\$10,053
1/1/26-12/31/26	\$10,254

Auditor - Bowman & Company:

1/1/24-12/31/24	\$11,097
1/1/25-12/31/25	\$11,652
1/1/26-12/31/26	\$12,235

BE IT FURTHER RESOLVED by the Commissioners that the ACIC is hereby authorized to execute contracts between the ACIC and the approved professionals with the terms and conditions as required by the ACIC.

BE IT FURTHER RESOLVED by the Commissioners of said ACIC, approved professionals acting as a "servicing organization" as defined in the ACIC's rules and regulations shall execute said contract prepared by the ACIC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of the ACIC.

ADOPTED by THE ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on December 8, 2023.

BY: Jaqueline R. Woods 12/27/23
JAQUELINE WOODS, CHAIRPERSON

ATTEST:

Tammi Robbins 11/9/23
TAMMI ROBBINS, VICE-CHAIRPERSON